



## General Budget Information

- The City's total budget is made up of several separate, self-contained funds.
- The budget is based on initiatives identified in the three-year strategic plan focused on Serving, Engaging and Growing. The strategic plan is based on input from the citizen survey and Council review.
- Cost-to-Serve analyses and rate comparisons are conducted annually to ensure rates remain competitive with other cities in South Carolina and our region.
- A capital improvement program is in place to plan, budget and finance the purchase and/or construction of large capital infrastructure, facilities, equipment and other fixed assets.
- Each year, staff proposes a year two budget to demonstrate how financial decisions in one year affect the future.
- Due to solid financial planning and efficient provision of quality services, the City remains financially strong, securing favorable interest rates for the benefit of taxpayers.

## Fund Accounting

The operations of each fund are accounted for with a separate set of balanced revenue and expenditures.

### General Fund

- Principal sources of revenue come from property taxes, user fees, licenses and permits.
- Includes police, fire and all departments except utilities.

### Hospitality Tax Funds

- Revenue generated by hospitality & accommodations taxes must be used for tourism-related functions, encouraging visitors to Rock Hill and therefore adding to the fund.
- Accommodations Tax—generated from hotel room occupancy
- Local Hospitality Tax—2% prepared food and beverage tax

### Enterprise Funds

- Electric Fund
- Water Fund
- Wastewater Fund
- Stormwater Fund



## Budget at a Glance FY 2025

Workshop April 24, 2024  
Fiscal Year 2025

# City of Rock Hill FY 2025 Budget

## Budget Overview

**Budget Total \$297,589,972**

- Total includes all funds.

### Tax Rate

- Tax rate increase of 3 mils (a mil equals 1/1000 of the assessed value of the property subject to property taxes).
- The City has not had a property tax increase in 18 years.

### Utility Rates

- No electric rate change.
- A 4% water rate increase to fund operational increases and capital upgrades (\$1 monthly increase for average residential customer).
- A 4% wastewater rate increase to fund the wastewater treatment plant expansion (\$2.01 monthly increase for average residential customer).
- No stormwater rate increase.
- Increase to average monthly utility bill would total \$3.01, or 1.46%.

## City Council Members

John P. Gettys, Jr., Mayor  
Derrick L. Lindsay, Mayor Pro-Tem  
John A. Black, III  
Brent Faulkenberry  
James C. Reno  
Kevin H. Sutton  
Perry L. Sutton

## Projects and Initiatives

- A 3-mil rate adjustment (the average monthly increase for a residential customer is \$2).
  - Last property tax increase of 3 mils was in FY 2007 to fund Street Crimes Unit.
- A sanitation rate increase of 3.5% to pay for increased York County Landfill tipping fees (\$0.71 monthly increase to average residential customer).
- Continued and expanded funding for Police Cadet Program which provides an opportunity for officers to mentor young men and women who are interested in pursuing a career in law enforcement or criminal justice.
- Enhanced employee wages and benefits with the goal of recruiting and retaining quality staff.
- New Positions
  - Full-time HVAC Technician in General Services.
  - One Customer Service Representative in Finance.
  - One Permit Application Center Administrative Assistant in Planning & Development.
  - Full-time Audiovisual Technician in Parks, Recreation & Tourism to start January 2025.

- Enterprise Funds:
  - \$1,858,784 budgeted for electric projects.
  - \$1,168,818 budgeted for water projects.
  - \$4,247,916 budgeted for wastewater projects.
- Funding for McGirt Auditorium renovations.
  - This project includes a state-of-the-art sound system, stage lighting, new seats, flooring, a redesigned lobby, and exterior upgrades including a covered walkway and an ADA ramp.



Councilmembers Derrick L. Lindsay and Perry L. Sutton commence the renovation of the McGirt Auditorium in September 2023.

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